

SIMPLIFIED GENERAL BUDGET TIMETABLE
Budget Development and Enactment

April, mid-month	DOF issues technical budget instructions
July, mid	DOF issues budget policy letter
August, early to mid	DOF issues annual price letter and the Department of General Services issues the Price Book
September to early October	Departments submit baseline budgets to DOF
September, 2nd week	Departments submit Budget Change Proposals to DOF
September, mid-October	DOF budget staff hold budget discussions and meetings with departments
October	DOF Program Budget Managers hold budget hearings with departments, as needed
November, early to mid	Director of Finance holds budget hearings with departments, as needed
December, 2nd week	Director briefs Governor on updated General Fund revenues and expenditures, and preliminary status of budget for current and budget years
December, mid	Governor holds budget meetings and makes decisions
December, mid to late	DOF finalizes Governor's Budget, Governor's Budget Summary, Governor's Budget Highlights and Budget Bill
January 10	Governor's Budget and Budget Bill submitted to the Legislature
February 1	DOF provides to the Legislature Budget Trailer Bills
February, early	Departments submit non-May Revision Finance Letter requests to DOF
February, third week	Legislative Analyst Office releases the Analysis of the Budget Bill and Perspectives and Issues
February, late, to mid-March	DOF budget staff discuss Finance Letter requests and meet with departments
February to late-May	Legislative Budget Subcommittees hold budget hearings
March	DOF holds Finance Letter Hearings with departments, as needed
April 1	DOF submits non-May Revision and non-Capital Outlay Finance Letters
April	DOF budget staff analyze May Revision requests and meet with departments
April, late, to early May	DOF Program Budget Managers, Director of Finance and Governor, hold May Revision hearings/meetings with departments, as needed
May	DOF submits Capital Outlay Finance Letters
May 14	DOF submits May Revision update of General Fund revenues and expenditures
May, late, early June	Budget Subcommittees report; Budget Bills sent to the Floors
June, early to mid	Budget Conference Committee meets; Budget Bills sent to Floors
June 15	Constitutional deadline for Legislature to pass Budget Bill
June, mid to late	Governor decides Budget Bill vetoes and signs Budget Act & Trailer Bills
July 1	State's fiscal year begins